

ALUMNI Newsletter

November 2010

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ALUMNI Moves

Tell us where you are and what’s new with you. Please submit your job moves, appointments and/or achievements of note by e-mailing us the details you would like to share at alumni@whitecase.com.

Contact Information

To update your contact information, please e-mail alumni@whitecase.com.

We invite you to reconnect with your fellow alumni via the White & Case groups on Facebook and LinkedIn.

Spotlight on Our ALUMNI

Isabelle Combes, Legal Director for Fondation de France



Isabelle Combes
White & Case: '99 – '04

Isabelle Combes, an alumna of our Paris office, is the legal director for Fondation de France, which was established in 1969 to encourage the growth of private philanthropy in all forms. The Fondation serves as an intermediary partner helping individuals and companies to focus their charitable efforts in ways that best respond to the needs of society. It also contributes to the development of philanthropy by enabling individuals or companies to create their own

foundations under its aegis and to benefit from its advice on the management of those foundations.

After graduating from Assas University in Paris with a degree in specialized studies (DESS) in International Administration, Isabelle worked as an associate in the international tax department of Francis Lefebvre. Afterwards, she joined the Tax Practice of White & Case's Paris office for five years before joining the Fondation de France.

The Fondation de France focuses on three core areas: aid to those who are vulnerable (people confronting disability, advanced age, unemployment, economic difficulties or illness), growth of knowledge and progress in research and issues relating to the environment. While all three are equally important to the Fondation, providing aid to those who are vulnerable is a particular passion for Isabelle. "This area calls for solidarity and commitment, which are key values for me. Building social links between communities that are unaware of each other is a challenge for humanity," said Isabelle. "I believe my legal background has given me the credibility needed to play the role of counsel and facilitator within the Fondation."

In addition to the respect her law background commands, Isabelle noted that the working and thinking methods she acquired during her time at White & Case are her major strengths today. Her experience working in a multidisciplinary team gave her the advantage she needed when obtaining her position with the Fondation.

"The Fondation de France was accustomed to oral over written work when it came to law, but the written culture is an important 'weapon' used in law firms," said Isabelle. "This knowledge has helped me to effect real change for the Fondation.

When asked about her time at White & Case, Isabelle said that the sense of belonging to a family was one of the first things she noticed after joining the Firm. "As proof, I still keep in touch with many partners, associates and also alumni. For me, it's important to maintain this bond between us."

Isabelle would say fate led her to the Fondation. "I had never considered joining a not-for-profit organization, but when the opportunity presented itself, I knew it was perfect for me." Isabelle accepted the position with the Fondation de France in 2005 and became its legal director overseeing an 11-person team. "This new role was consistent with my personal challenges, my values and my quest for doing something meaningful," she added.

Isabelle's advice to someone looking to segue out of business law and into philanthropic work is, "Keep your ability to discern apprehending risks; it's a sought-after skill. And most importantly, don't think you won't be working hard at a not-for-profit organization; it's far from being a cushy number!"

Firm Welcomes New Insolvency Group in Germany



Christoph Schulte-Kaubrigger



Sven Holger Undritz

At the start of 2010, White & Case strengthened its German Restructuring and Insolvency group with the appointment of Christoph Schulte-Kaubrigger to its Berlin office. Christoph brought with him a team consisting of two local partners (Markus Wischemeyer and Philipp Hackländer), five associates (Jens Brömmelmeier, Danny Koch, Yassin Dimassi, Astrid Düring and Jülide Hummel) as well as 42 other staff, most of whom have a commercial background. Their arrival adds significant insolvency practice capability to White & Case in Germany and specifically gives the Firm on-the-ground presence in the important Berlin insolvency market.

German practice group head of Insolvency and Restructuring Sven Holger Undritz, said "The completion of our worldwide insolvency practice by Christoph and his team was an important step for all of us in these challenging times. Financial institutions are in a state of uncertainty. Germany, for example, is discussing how to avoid further insolvencies of banks and financial institutions, which shows that they, or at least some of them, are already in distress. We can feel that because we are being asked more and more often to help them in restructuring cases. This is a German and worldwide tendency. Clients want to know what's going to happen if they run into insolvency, and we are

in a unique position to give advice from an administrator's perspective. We are also ideally positioned for cross-border group insolvencies because we have many talented and excellent colleagues worldwide who know what they are doing and we can trust."

With insolvency issues facing businesses, financial institutions and sovereign governments in Germany and throughout Europe, the addition of the new team in Berlin is perfect timing.

Christoph has been ranked among the top insolvency practitioners in Germany and has been Germany's most active insolvency administrator in terms of numbers of corporate insolvency appointments. During the past 18 years of his career as an insolvency administrator, he has worked on matters of all different sizes and trade sectors. For example, last year, Christoph was appointed as an insolvency administrator for a German-wide fitness company that ran 22 fitness clubs all over Germany. Christoph saved all the workplaces in the fitness clubs and handed over 21 of the 22 fitness clubs to an investor. Recently he succeeded in the restructuring of a stock exchange-listed software developer.

Commenting on what attracted him to White & Case, Christoph said "My team and I were running a successful insolvency administration in Berlin, Potsdam and Dortmund, but we felt the need to expand our know-how as insolvency matters became more international. To me, White & Case stands for quality and is the only international law firm offering insolvency administration. So it was a logical step to join White & Case."

Sven Holger added, "Christoph and his team are a perfect fit. We are in Berlin now and we will do our utmost to make this a success story in the end."

Global Pro Bono Practice Group Formed



Ian Forrester

In June, Chairman Hugh Verrier announced the formation of the new Global Pro Bono Practice to manage and grow the Firm's pro bono work worldwide. Leading the new practice is Ian Forrester, a Brussels-based partner in the Firm's Global Antitrust Practice.

"Establishing a Global Pro Bono Practice allows us to better manage our global pro bono activity and

improve the support we give to our lawyers engaged in pro bono activity," said Verrier. "It also builds on the Firm's long tradition of active pro bono service."

The Global Pro Bono Practice will focus on developing opportunities in three broad areas:

- 1. Providing access to justice and protection of human rights**—Handling a wide range of matters for individuals or groups unable to afford competent legal representation, particularly in cases where human rights are at stake.
- 2. Promoting good governance and the rule of law**—Advising governmental bodies in emerging democracies on international standards and best practices and counseling on the development of emerging judicial systems.
- 3. Supporting organizations with a social or environmental vocation**—Helping those who help others by supporting the work of charities and non-governmental organizations around the world on such topics as cross-border socially responsible investments, intellectual property and a range of other nonlitigious matters.

"Pro bono service is a core value of White & Case, a brand-defining asset," said Forrester. "I look forward to working with my colleagues to help ensure our cross-border pro bono services and on-the-ground resources make a difference in the lives of individuals and in the broader global community."

Forrester specializes in the law of the European Union, including competition law, trade law, customs law, EU internal market rules, intellectual property and constitutional rights. He has also personally handled a wide range of pro bono matters throughout his career, most notably involving human rights, including defending Belgian investigative journalist Hans-Martin Tillack against attempts to reveal his sources and challenging how the European Commission handles competition cases under European law and the European Convention on Human Rights and Fundamental Freedoms.

White & Case's commitment to pro bono service is rooted in the Firm's earliest years and exemplified by its founders and former Firm leaders. J. DuPratt White provided pro bono legal advice and leadership for almost 40 years to the Palisades Interstate Park Commission, which was created in 1900 by the governors of New York and New Jersey to prevent the defacement of the famous Palisades along the Hudson River by a handful of large stone quarries then in operation. During World War I, George Case served on the Red Cross War Council and later helped transform a group of national Red Cross societies into a multilateral institution. Beginning in the 1930s, Orison Marsden, who later served as chairman of the Firm's Management Committee, devoted four decades to working with The Legal Aid Society of New York, including five years as board chairman, and also helped found the International Bar Association's International Legal Aid Organization. More recently, former White & Case Chairman James Hurlock helped shape the International Law Development Organization as board chairman from 2001 to 2004 and has served New York-Presbyterian Hospital and the Woods Hole Oceanographic Institute in leadership roles for many years.

In 2009, White & Case invested more than 80,000 hours in pro bono matters worldwide, the equivalent of US\$40 million in work value. The Firm also recently announced the recipients of its 10th Annual Pro Bono Awards honoring 12 individual White & Case lawyers and 12 client teams from nine offices in seven countries. For more information about White & Case's pro bono work and clients, please visit the Firm at www.whitecase.com/about/probono.

Jim Hurlock Wins New York State Bar Association's 2010 Root/Stimson Award



From left to right: Paul Michael Hassett, James B. Hurlock, Stephen P. Younger

James B. Hurlock, Chairman of the Firm from 1980 to 2000, was awarded the prestigious 2010 Root/Stimson Award by the New York State Bar Association. The annual award honors a lawyer who has demonstrated an exemplary commitment to community service. State Bar President Stephen P. Younger and Paul Michael Hassett, Subcommittee Chair on the Root/Stimson Award for the Committee on Annual Award, presented the award to Jim at the 19 June House of Delegates Meeting in Cooperstown.

Mr. Hurlock received the award in recognition of his visionary leadership in several highly respected nonprofit organizations. Jim serves as a trustee of the Corporation of Woods Hole Oceanographic Institution, New York-Presbyterian Hospital, and the Parker School of Foreign and Comparative Law, where he was once its chairman.

It is his impact on the world of international affairs that is particularly noteworthy. As chairman of the International Development Law Organization (IDLO) from 2001 to 2004, he was widely credited with its evolution into an institution with a significant voice in global affairs. Under Jim, the United Nations General Assembly in 2001 granted IDLO observer status giving it the influential right to speak at United Nations General Assembly meetings, participate in procedural votes, and sponsor and sign resolutions. Later, IDLO was given a permanent observer office at the UN.

“James Hurlock is a fine example of how lawyers use their skills and knowledge to better not only their local communities, but also the world around them. He has made a difference in the daily lives of New Yorkers while also being a dedicated leader on the world stage,” said State Bar President Stephen Younger. “Through innovative leadership, he has helped nonprofit organizations shape and advance their missions. He is a wonderful role model for all of us—attorney and non-attorney alike—and a most deserving recipient of this prestigious award.”

The Root/Stimson Award, created in 1974, was named for distinguished lawyers Elihu Root and Henry Stimson to honor their commitment to public service. Root served in Theodore Roosevelt's administration as Secretary of State and was a 1912 Nobel Peace Prize laureate; Stimson served in Franklin D. Roosevelt's administration as Secretary of War during World War II.

White & Case Builds Reputation for Excellence in Legal Writing



2010 Burton Award winners, Bijal Vakil and Jennifer Gossain, in front of the Library of Congress where the Burton Award ceremony was held.

Bijal Vakil, executive partner of White & Case's Silicon Valley office, and Jennifer Gossain, an intellectual property lawyer in that office, have been named recipients of the 2010 Burton Award for Legal Achievement—a prestigious legal writing award presented by a nonprofit program run in association with the US Library of Congress. Their selection makes White & Case the only firm to have won the award nine years in a row.

Winning Streak Began in 2002

White & Case's Burton Award winning streak began in 2002, the first year the Firm submitted an entry. Since then, White & Case has won the Award every year. Award recipients have come from several of the Firm's global offices and practices. Here is a list of our winners:

- 2002 Partner John Reiss and associate (now partner) Matthew Kautz (New York)
- 2003 Partner Owen Pell (New York)
- 2004 Partner Christopher Corr (Beijing, Washington, DC) (now Counsel)
- 2005 Partner Pieter H.F. Bekker (New York) (no longer with Firm)

- 2006 Partner Alistair Graham (London)
- 2007 Partner Karen Asner (New York)
- 2008 Partner William Dantzler (New York)
- 2009 Partner George Terwilliger (Washington, DC)
- 2010 Partner Bijal Vakil and associate Jennifer Gossain (Silicon Valley)

Now in its eleventh year, the Burton Awards recognize the best in legal writing. Nominations are submitted by law firm managing partners and include exemplary articles that have been published during the past year. Only 30 winners are selected each year from among the nation's 1,000 largest law firms.

In addition to the individual awards, White & Case as a firm won the "Decade Award" for outstanding legal writing from the Burton Awards in 2009. The 20 law firms in the United States that won this award were selected based on the number of awards they received in the program during the prior ten years. [Details of the Decade Award.](#)

2010 Winners Urge Reform of US Patent System

Bijal and Jennifer won this year's Burton Award for their article "Get Out of the Way of Innovation!" which appeared in the 10 December 2009 issue of *Corporate Counsel*. The article argued that the US patent system has been misused and the courts should return the system to its original intent: to foster legitimate innovation and creativity. [Read the article.](#)

"US patent laws have not changed in more than a decade, and this article gives voice to some of the legitimate business and legal reasons why reform is greatly needed," says Bijal. "We are proud the article has been chosen for this prestigious award and prouder still to continue the tradition of White & Case lawyers who have won it in years past."

Bijal and Jennifer were honored at the 2010 Burton Awards ceremony at the Library of Congress in Washington, DC on 14 June 2010, in a program including US Supreme Court Justice Ruth Bader Ginsburg, eminent legal author Bryan Garner and CNN's legal analyst, Jeffrey Toobin.

Carolyn Lamm Completes Term as President of the American Bar Association



Carolyn Lamm

Carolyn Lamm, an international arbitration, litigation and trade partner based in Washington, DC, recently completed her 2009 – 2010 term as President of the American Bar Association (ABA), a nearly 400,000-member organization and the largest voluntary professional organization in the world.

Clients and the legal community praise Carolyn for her extraordinary work and contributions to the legal industry, resulting in numerous accolades throughout her illustrious career. An accomplished leader in her field, both nationally and globally, she also serves as a member of White & Case's Partnership Committee.

Carolyn shares her experience as President of the ABA and reflects on a productive year of change for the organization.

Below are excerpts of Carolyn's interview. Click [here](#) to read the complete interview on the Alumni website.

Q. What did you enjoy most about being President of the ABA?

A. Working with the other outstanding members of our profession to make a real difference on issues of importance for the ABA, our profession and the public. After being an active member of the ABA since I started practicing law, I have sincerely appreciated everything the organization has done for me, such as providing amazing role models and mentors. As President, I had the honor of serving an organization that means so much to me and advocating for all lawyers, which I truly enjoy. Whether that is through lobbying in Washington for student loan reform and other measures to ease the education debt burden of lawyers or providing leadership on issues related to lawyer ethics and regulation, I know the work of the American Bar Association is making the practice of law something we can be proud of.

Q. What were some of the biggest challenges you faced when you took office and how did you overcome them?

A. The working knowledge required for the tremendous breadth and diversity of issues and interests the American Bar Association addresses and the frequent travel are the biggest challenges I have faced while in office. The American Bar Association is a vast organization which advocates for the interests of many different groups on a variety of issues. Because there are many competing views on any issue, coordinating the groups and reaching consensus on positions was always a challenge. In order to fully address the needs of the organization and be an effective advocate, I traveled very often—five to seven days a week—speaking at and attending a wide variety of meetings and conferences. Through the tremendous support provided by the staff and volunteers of the American Bar Association, years of experience in the ABA and the profession, and organization and management skills, I was able to tackle these challenges—but it took a tremendous effort.

Q. What are some of the ABA's achievements since you took office in August 2009?

A. We have had many valuable and timely achievements this past year for our members, the profession and the public. Even as President Elect, I began working on the Membership challenge. I led a segment-by-segment assessment (e.g., lawyers from solo, small, medium, large and global firms; academics; judges; government; legal service, young lawyers; law students; corporate law department lawyers) of the needed relevance and value that the ABA needed to enhance, to recruit and to retain more members. The following year, I led the effort together with a fabulous Committee (SCOM) and Task Force (on the Segment Value Initiative) to enhance the value and marketing of membership and make the ABA more economically attractive to lawyers and to increase and retain members.

We created the ABA Commission on the Impact of the Economic Crisis on the Profession and Legal Needs to focus on critical issues, among them being the need to provide relief for law students and recent law school graduates burdened with high educational debt and struggling with unemployment or underemployment.

The commission also addressed unmet legal needs exacerbated by the economic crisis. Its many initiatives include the Fund for Justice and Education Project Fellows Program, which provides volunteer assistance from recent law school graduates on ABA public service projects.

Another achievement is the start of a three-year assessment of the way lawyers are governed and lawyer ethical requirements as we lead the profession into the future. The impact of globalization and technology compelled my creation of the Commission on Ethics 20/20, which is reviewing the Model Rules of Professional Conduct in this light.

Q. How is the state of the ABA now (compared to when you first took office), and what are some of the challenges ahead?

A. It's been a difficult year, to be sure. We've confronted difficult economic and membership issues, but they have given us an opportunity to do our best to overcome them. I believe I left the ABA much stronger and better situated to face the future, and real change has begun. With leadership from our membership and staff, we are continuing to work hard to revitalize the ABA by increasing value for our members and recruiting a larger share of the lawyer population to our membership ranks, so we can bolster our position as the voice of America's lawyers.

Q. What has been your greatest accomplishment for the ABA?

A. No one accomplishment is greater than another, but I am very proud of our efforts to increase the membership of the ABA. We are the world's largest voluntary professional membership association and have nearly 400,000 members, of the more than one million lawyers in the US. In order to create a stronger voice for the nation's legal profession, we have increased our membership efforts considerably. With the historical dues

reduction and on the basis of some very preliminary results from our telemarketing campaign, we've seen more dramatic increases in the number of year-to-year enrollments than ever before: solo practitioners up by 120 percent, judges up 80 percent and government lawyers up by 46 percent. We will have changed the face of the association if we maintain this membership effort going forward.

Q. How did you balance your responsibilities with the ABA and White & Case?

A. Balancing my responsibilities with the ABA and White & Case required a high level of energy, coordination and support. I was fortunate enough to receive excellent support from fellow partners, associates, and staff at White & Case and the ABA. On any given day, I may have given a speech, attended a conference, or went to court, and I would not have been able to accomplish all of these things without the help of others. My work at the ABA and White & Case is exciting, and although challenging, I found it an incredible opportunity to help move the profession I love forward on issues and at the same time maintain a wonderful practice with clients I have represented for years.

Q. Now that your term as President of the ABA is complete, what are your plans?

A. Though my ABA responsibilities will be reduced considerably from my presidential year, I will remain a very active member of the Association. As Immediate Past President, I will continue to serve on the Board of Governors led by current President Steve Zack. I am also the board's liaison to the Section of Litigation and the Commission on Ethics 20/20. And, I have been appointed as the ABA's representative to the United Nations, where we will work to expand the Association's existing collaboration with the UN on international rule of law projects. I also continue to speak at many conferences.

Q. What are some of the biggest cases you have worked on in the last 15 years?

A. I have been involved in a large number of litigation matters in international arbitration and the courts primarily for sovereign

clients. In particular, I represented the Philippines in ICSID (*Fraport AG Frankfurt Airport Services Worldwide v. The Republic of the Philippines*) and the ICC (*Philippine International Airport terminal Company, Inc., v. Government of the Republic of the Philippines*). Serving as lead counsel, I have also represented the Ministry of Petroleum of the Kingdom of Saudi Arabia, amicus in *Spectrum Stores v. CITGO* and Saudi Aramco and related entities in *In re: Refined Petroleum Products*.

Q. What is your role as a member of White & Case's Partnership Committee?

A. I have been honored to serve on the Partnership Committee. For the first two years, I served on the subcommittee that recommends new partners to our partnership. The next two years I serve on the subcommittee on Compensation which sets the compensation levels for partners. We also provide advice and our views to our Executive Committee and Chairman Hugh Verrier on management and economic issues for the Firm. We have confronted many challenging issues over the past three years that I have served and it is a wonderful opportunity to help our partnership meet all the needs of our clients and grow.

Q. You are a big advocate for supporting women and diversity within the legal profession. What kind of initiatives have you been involved with in this area?

A. As ABA president, one of my main priorities was to lend considerable support to a critical and continuing priority of our association and our profession—to expand opportunities for all who wish to join and excel in the practice of law. We therefore established a Presidential Commission on Diversity to complement and expand upon the ABA's ongoing efforts in the area.

We succeeded in our goal to produce a practical roadmap for advancing diversity in the legal profession with the report, titled "Diversity in the Legal Profession: The Next Steps." The report contains practical ideas to advance diversity for people of color, women, people with disabilities, and people of all sexual orientations and gender identities, in all practice settings. To download the report, visit www.abanet.org/diversity.

Q. Outside of work, what do you enjoy doing?

A. Outside of work, I enjoy spending time with my family (my wonderful husband of 38 years and our two wonderful sons) and friends, skiing, running and golfing.

Q. What are some personal achievements that you are particularly proud of?

A. My husband and two sons are what make me most proud. After that, I am very proud of my practice and the good work we are able to accomplish through the American Bar Association.



Carolyn Lamm speaks about her year-long term as ABA President and her initiatives to boost membership, successes on Capitol Hill and ongoing work to fill federal judicial vacancies to improve the efficiency and fairness of our justice system.

Tokyo Office Hosts 19th Annual Back-to-Business Event for Clients



White & Case lawyers, clients and friends mingle at the 2010 Back-to-Business reception at the Ritz-Carlton Tokyo.

On 15 September 2010, White & Case's Tokyo office held the annual "Back-to-Business" reception, which provides an opportunity to welcome back clients and friends from their summer vacations each year to celebrate with them the start of the fall business season and to express our appreciation for their continued support for White & Case.

Over the past 19 years, the Back-to-Business reception has grown to become a widely recognized and anticipated event in the international business community in Japan. This year, nearly 700 clients and friends representing 333 companies attended the event, which was held at the Ritz-Carlton Tokyo. White & Case lawyers from around the world, representing the Firm's various practice groups, came together to attend the event.

Tokyo office Executive Partner Brian Strawn said, "Back-to-Business is so well-received by our clients, and every year we look forward to hosting this event for them. It provides an enormous opportunity for the Japanese business community and for our lawyers from different practices around the world to come together to focus on this market."

The Tokyo office also scheduled seminars for clients around the Back-to-Business reception that cover topics of current interest to the Japanese business community including:

- International Arbitration Seminar, "The Practical Side of International Arbitration"
- Antitrust Joint Seminar with Japan Machinery Center for Trade and Investment, "The Road Ahead: A Prospective, Multijurisdictional Survey of Key Trends and Hot Topics in Antitrust Law"
- Czech Investment Seminar, "Czech Today: Business and Legal Perspectives and Maximizing the Value"
- Intellectual Property Seminar, "Maximizing the Value of Intellectual Property Assets"
- Global Tax Seminar, "International Tax Risks and Opportunities in Japan, China and the United States—2010 and Beyond"
- The Dodd-Frank Act Seminar, "How the Dodd-Frank Act Affects Non-US Financial Institutions"
- Global Antitrust Seminar, "The Road Ahead: A Prospective, Multijurisdictional Survey of Key Trends and Hot Topics in Antitrust Law"
- CEE/Russia Seminar, "Investment in CEE/Russia Seminar"

These seminars were presented by White & Case lawyers from Tokyo and other offices and supported by Japanese business organizations.

White & Case's São Paulo Office Relocates to Larger Premises



São Paulo's central business district.

Recently, White & Case's São Paulo office relocated to substantially larger premises in the heart of the city's financial district.

Underscoring the Firm's growth and presence in the Brazilian market over the past 13 years, the new space more than doubles the size of prior offices, allowing for increased conference room space with the latest video-conferencing capabilities,

as well as additional lawyer offices, including room for lawyers visiting from other offices.

Established in 1997, the São Paulo office is an integral part of White & Case's Latin America practice. The office provides clients with high-quality international legal services in Brazil and effective

strategies and solutions for their business needs, as well as access to the Firm's global integrated resources—increasingly relevant as Brazilian clients have been expanding globally.

The São Paulo office is a recognized leader in cross-border equity and debt capital markets offerings, multiparty project financings, complex corporate and structured financings, and cross-border M&A transactions, with top rankings by the world's leading industry publications and ranking guides. We offer innovative and groundbreaking representation of Brazil's most important corporations, as well as the domestic and international financial institutions active in the market, in their most significant business deals.

We look forward to welcoming you to the São Paulo office whenever your travels take you to Brazil. The office address and contact information is:

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Av. Brig. Faria Lima, 2.277 – 4th Floor
01452-000 – São Paulo-SP, Brazil
Tel: + 55 11 3147 5600
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London Office Hosts World Cup Client Event

World Cup fever gripped the entire world this past summer, and White & Case's London Banking & Capital Markets (BCM) practice seized the opportunity by creating World Cup excitement for its clients. The office hosted a World Cup-themed football tournament on Saturday, 12 June for more than 170 client players and 150 supporters and their children. About 40 White & Case lawyers and staff also attended, making it the largest event ever run by the BCM practice.



Client teams gather at the David Beckham Academy in London for White & Case's World Cup Tournament.

24 Client Teams Formed

Invitations to participate were sent to senior contacts within the relevant departments of each client. Each contact was asked to nominate a captain to act as the "go to" organizer of their team. Eventually, 24 teams made up of clients of the BCM practice were formed.

Clients were in for a big surprise when they arrived at the event, which was held at the David Beckham Academy in London. The organizers had kept the location and theme a secret so clients were excited when they learned that their teams would represent a country and that they would be playing in a mini World Cup. Each team was given an official 2010 World Cup football kit that contained the jerseys the teams wore and ultimately got to keep.

Event Made Family-Friendly

The planners decided to make the event family-friendly since the event took up most of the day Saturday and was followed by the real England v. US World Cup qualifier game. A team of professional coaches from A.C. Milan Soccer School gave each of the clients' children an official A.C. Milan jersey and coached them in soccer skills while having them play mini-matches.

A "Bend it Like Beckham" competition was also held for adults and a signed England 1966 World Cup shirt was given to the player that best recreated David Beckham's iconic 2001 free kick.



Clients' children also got to show off their soccer skills.

J.P. Morgan Leveraged Finance Team Triumphs

Clients who participated in the tournament included: Bank of America, Merrill Lynch, BNP Paribas, Credit Suisse, CVC, Davidson Kempner, DC Advisory Partners, Deutsche Bank, Ernst & Young, Goldman Sachs (European Special Situations Group), Goldman Sachs (Leveraged Finance), J.P. Morgan (Leveraged Finance), Morgan Stanley (Special Credits Group), KPMG Liberty Global/Chellomedia, Morgan Stanley, New Amsterdam Capital, The Royal Bank of Scotland (High Yield), The Royal Bank of Scotland (Real Estate Finance), the Royal Bank of Scotland (Trade Finance), Sankaty Advisers, UBS and Weather Group (including Orascom/Wind Hellas).

The J.P. Morgan Leveraged Finance team won the World Cup, while Weather Group won the runner-up Plate competition.



J.P. Morgan Leveraged Finance Team holding the World Cup.

Enthusiastic Client Feedback

Western Europe, Middle East and Asia BCM Regional Section Head David Barwise met the clients and presented the trophies to the winners. "This is the third time we have run an annual client football tournament and this was the largest and most impressive so far. The World Cup feel gave it a really fantastic atmosphere!"

Client feedback on the event was highly enthusiastic. Weather Group noted that "the organization and the event as a whole was fantastic," while DC Advisory Partners wrote that "it was one of the most well-organized, memorable events I can remember." The winner, J.P. Morgan Leveraged Finance, thanked the Firm "for a great World Cup tournament," and KPMG noted that "we were all impressed with the kits for each team, facilities, the 'Bend it Like Beckham' contest and, in particular, the turnout and enthusiasm for the event."

Partner Tom Lauria Throws Out First Pitch at Texas Rangers Game



Tom Lauria throws ceremonial opening pitch at Texas Rangers-New York Yankees Game.

It is not every day that a lawyer is asked to throw out the ceremonial first pitch at a professional baseball game. But that is what happened to Tom Lauria, head of White & Case's global Financial Restructuring and Insolvency Practice, who threw out the opening pitch at a Texas Rangers-New York Yankees game on 10 August in Arlington, TX.

Tom was invited to give the ceremonial toss following his representation of an investment group that emerged as the winning bidder to purchase Major League Baseball's Texas Rangers for US\$593 million in one of the most highly publicized sales of a US professional sports team. In throwing out the first pitch, Tom joined a long list of luminaries who have been given that honor by the Rangers, including former US president George W. Bush, football Hall of Fame quarterback Roger Staubach and His Royal Majesty King Oyo of the Republic of Uganda.

The investment group—Rangers Baseball Express—was led by Rangers president and baseball Hall of Fame pitcher Nolan Ryan and sports attorney Chuck Greenberg and also included Ray Davis, retired co-CEO and co-chairman of Dallas-based Energy Transfer Partners, and Bob Simpson, former chairman of Fort Worth-based XTO Energy. The group prevailed against a rival bid for the team by billionaire Mark Cuban, owner of the National Basketball Association's Dallas Mavericks, in a bankruptcy court auction that began 4 August and lasted more than 10 hours.

Following the sale, US Bankruptcy Judge Stacey Jernigan gave approval to the Texas Rangers on 5 August to exit federal bankruptcy protection. The approval cleared the way for Major League Baseball to formally approve Greenberg and Ryan as the team's new owners.

In addition to Tom, Glenn Kurtz, head of the Firm's global Commercial Litigation Practice, and bankruptcy partner Craig Averch acted for Rangers Baseball Express.

Noteworthy Matters

White & Case has been involved in the following noteworthy matters:

Antitrust

Novartis Pharmaceuticals Company

Won a victory for Novartis Pharmaceuticals Company in the US Court of Appeals for the Second District in which the court upheld a lower court's dismissal of a US\$1.7 billion suit accusing Novartis and other drugmakers of anti-monopolization and restraint of trade.

Upsher-Smith

Won summary judgment for Upsher-Smith against claims of direct-purchaser plaintiffs in a so-called "reverse payment" antitrust class action alleging that Schering Plough (now Merck) paid Upsher-Smith to settle patent litigation involving K-Dur 20, in exchange for Upsher-Smith's promise to delay introduction of its generic version.

Stolt-Nielsen S.A.

Won a precedent-setting, US Supreme Court victory for Stolt-Nielsen S.A. in which the Court rules that class arbitration could not be imposed on Stolt-Nielsen and that an arbitration panel had overstepped its authority in ruling that it could. The Court's decision has a far-reaching impact on arbitration with companies across the US and worldwide redrafting their contracts and their arbitration clauses to reflect the decision.

Arbitration

Government of the Republic of the Philippines

Achieved significant victories for the Government of the Republic of the Philippines by obtaining complete dismissals of related treaty and commercial arbitrations before the International Centre for Settlement of Investment Disputes (ICSID) and the International Chamber of Commerce (ICC) relating to a US\$1 billion-plus dispute over the construction and operation of an international terminal at the Manila airport.

Asset Finance

Société Générale

Advised Société Générale in the 15-year French finance (Crédit bail) lease financing of the first Airbus A380 aircraft to be operated by Deutsche Lufthansa AG.

Banking

China Development Bank Corporation

Represented China Development Bank Corporation (CDB) on two loans, together valued at more than US\$20 billion, to Venezuela's Banco de Desarrollo Económico y Social de Venezuela, one of the largest financings CDB has extended to any one country.

Minera Los Pelambres

Represented Minera Los Pelambres, a subsidiary of Antofagasta plc, in connection with the US\$750 million financing of the expansion of the Los Pelambres project in Chile, one of the largest copper projects in the world, to 175,000 tons-per-day through a US\$505 million loan facility from six commercial banks (BBVA, Calyon, The Bank of Nova Scotia, BTMU, BancoEstado and Banco Santander) and two export credit agencies (Export Development Canada and KfW), and a US\$245 million loan facility from the Japan Bank for International Cooperation. Antofagasta is one of the world's largest private international copper mining companies.

Capital Markets

Telemar Norte Leste S.A.

Represented Telemar, the largest telecommunications company in Brazil, as issuer, in its Rule 144A and Regulation S offer and sale of US\$1 billion 5.5% Senior Notes due 2020, which were listed on the Singapore Stock Exchange. Bank of America Merrill Lynch, BNP Paribas, BTG Pactual and Banco Itaú were the lead managers and bookrunners for this offering. We also represented Telemar in its exchange offer, which was launched immediately after the closing of this offering—holders of Telemar's 2019 notes were offered the opportunity to exchange their bonds for 2020 notes.

Life Healthcare Group Holdings Limited

Advised Life Healthcare Group Holdings Limited on its US\$680 million initial public offering on the Johannesburg Stock Exchange, one of the largest, if not the largest, IPOs on the Exchange.

Aksa Enerji Üretim A.S.

Represented Aksa Enerji Üretim A.S. in its initial public offering and listing on the Istanbul Stock Exchange. Aksa Enerji is the largest independent power producer in Turkey in terms of installed capacity and electricity generation.

Republic of Belarus

Acted as English counsel to the Republic of Belarus on its issue of US\$600 million of notes, the first sovereign Eurobond offering by Belarus and the first-ever international securities offering by a Belarusian issuer.

JBS S.A.

Represented JBS S.A., one of the world's largest protein companies, with operations in Brazil, the United States, Argentina, Paraguay, Uruguay, Australia, Italy and Russia, as issuer, in its BRL 1.6 billion (US\$919M) follow-on equity offering, which was listed on the *Novo Mercado* segment of the São Paulo Stock Exchange. The joint bookrunners for this equity offering were BTG Pactual, Banco do Brasil, Bradesco, J.P. Morgan and Santander.

Commercial Litigation**QBE Insurance Corporation**

Won an approximately US\$13.6 million reduction by the US Court of Appeals for the Eleventh Circuit of a US\$25 million federal trial court verdict against QBE Insurance Corporation involving an insurance claim over hurricane damage to a pair of Miami-Dade County, Florida condominium buildings.

Financial Restructuring and Insolvency**CQS (US), LLC, Deutsche Bank Securities Inc., Elliott Management Corporation, Goldman, Sachs & Co., Monarch Alternative Capital LP, Oak Hill Advisors, L.P. and Solus Alternative Asset Management LP**

Represented a consortium of bondholders comprised of CQS (US), LLC, Deutsche Bank Securities Inc., Elliott Management Corporation, Goldman, Sachs & Co., Monarch Alternative Capital LP, Oak Hill Advisors, L.P. and Solus Alternative Asset Management LP, as lead investors, with respect to the US\$1.25 billion Chapter 11 restructuring of Visteon Corporation, one of the world's largest suppliers of automotive parts.

PCCW Ltd.

Represented PCCW Ltd. in its self-arranged HK\$16 billion (approximately US\$2 billion) equivalent refinancing. The loan, which is made to Hong Kong Telecommunications (HKT) Ltd. and guaranteed by HKT Group Holdings Ltd., comprises a HK\$8 billion revolving credit, a HK\$3 billion term loan and a HK\$5 billion term loan.

Rangers Baseball Express LLC

Represented Rangers Baseball Express LLC, an entity led by Baseball Hall of Fame pitcher Nolan Ryan and Pittsburgh sports attorney Chuck Greenberg, in its acquisition of the Texas Rangers Major League Baseball Club out of bankruptcy for approximately US\$593 million.

Natural Products Group, LLC

Represented Natural Products Group, LLC and certain of its subsidiaries, including Arbonne International, LLC and Levlad, LLC, leaders in the manufacture and distribution of personal care products, in connection with their restructuring of approximately US\$746 million in debt pursuant to a prepackaged Chapter 11 plan of reorganization.

BTA Bank JSC

Advised Kazakhstan's BTA Bank JSC on the restructuring of its financial debt, reducing the bank's debt from US\$16.65 billion to US\$4.24 billion, allowing the bank to emerge from the global financial crisis as a going concern, without the need to rely on taxpayer state aid or the creation of a "bad" bank.

Intellectual Property

BBVA Group

Advised the BBVA Group, a leading global financial services group based in Spain, on a new multiyear marketing partnership with the National Basketball Association (NBA).

Sandoz Inc.

Successfully defended Sandoz Inc., an affiliate of Novartis, against Sanofi-Aventis' challenge to FDA's approval of Sandoz' application for the first approved generic version of Sanofi's US\$4 billion-per-year blockbuster anticoagulant. The FDA's approval set an important precedent of their requirements for future approvals of generic versions of complex drugs derived from biological materials, and the US District Court for the District of Columbia denied Sanofi's application for a preliminary injunction that would have taken the Sandoz generic off the market.

Mergers & Acquisitions

Acergy S.A.

Represented Nasdaq and Oslo stock exchange-listed Acergy S.A. on its combination with Oslo stock exchange-listed Subsea 7 Inc. to create a global leader in seabed-to-surface engineering and construction. Including the debt of both companies as reported in their most recent annual reports, the enterprise value of the combined entity was US\$5.4 billion.

Unimilk

Represented Unimilk shareholder Meridian Capital with a merger with Danone of their respective dairy businesses in Russia, Kazakhstan, Ukraine and Belarus. The combined equity value of the two entities is circa US\$2.6 billion.

Hess Corporation

Represented Hess Corporation in its proposed acquisition of NYSE-AMEX-listed American Oil & Gas, Inc. in a transaction valued at approximately US\$458.4 million.

Kelson Limited Partnership

Represented Kelson Limited Partnership in the sale of its Cottonwood Generation Facility, a 1,279 MW gas-fired combined-cycle power plant located in and around Newton County, Texas, to NRG South Central Generating, LLC. We also advised Kelson Canada Inc. in the sale of its Island Generation Facility, a 275 MW gas-fired combined-cycle power plant located in Campbell River, British Columbia, to Capital Power, L.P. The Kelson entities are subsidiaries of Harbinger Capital Partners.

Mexichem Flúor S.A. de C.V.

Acted for Mexichem Flúor S.A. de C.V., a major Mexican chemical producer, in its US\$350 million acquisition of the fluorochemical business division of INEOS Holdings Limited.

Vattenfall Europe AG

Advised Vattenfall Europe AG on the sale of its subsidiary 50Hertz Transmission GmbH to the Belgian transmission system operator Elia and to Australian Industry Funds Management, one of the largest global infrastructure investment managers. The agreed enterprise value amounts to €810 million. This transaction is a milestone for the European electricity market.

Vattenfall Europe AG

Advised Vattenfall Europe AG on the sale of its subsidiary 50Hertz Transmission GmbH to the Belgian transmission system operator Elia and to Australian Industry Funds Management, one of the largest global infrastructure investment managers. The agreed enterprise value amounts to €810 million. This transaction is a milestone for the European electricity market. (This transaction represents a major step forward in the construction of the European electricity market that Elia has been supporting since its inception as an independent Transmission System Operator (TSO) in 2001.)

Private Equity

Pilot Travel Centers LLC (PTC)

Represented Pilot Travel Centers LLC (PTC), a joint venture owned by Pilot Corporation and funds managed by CVC Capital Partners, in PTC's acquisition of Flying J Inc.'s (FJI's) core travel plaza and truck stop businesses, the consummation of which is expected to provide FJI with the proceeds necessary to emerge from Chapter 11 bankruptcy protection. The acquisition combined the first and second-largest travel plaza operators in the US, creating a new company called Pilot Flying J, with a combined value in excess of US\$5 billion.

SiC Processing AG

Represented SiC Processing AG on the sale of a majority stake to Nordic Capital Fund VII. The transaction, which is considered to be the largest private equity transaction in Germany in the first half of 2010, was designed as a dual-track process with the option of an initial public offering.

BC Partners

Represented BC Partners on its acquisition of Spotless, the French maker of laundry and cleaning products, from AXA Private Equity.

Invitel Holdings A/S

Represented Invitel Holdings A/S in the auction sale of Invitel International, its international wholesale business to Türk Telekomünikasyon A.Ş. for an enterprise value of €221 million.

Project Finance

Nord Stream AG

Advised the joint venture project company, Nord Stream AG, and the sponsors on the construction and financing of phase one of its proposed development of two 1,220-km subsea offshore gas pipelines that will link Russia and the European Union via the Baltic Sea. The Nord Stream pipeline project is a groundbreaking project of key strategic importance to Russia and the European Union and a crucial element in ensuring future security of gas supply to the European Union. Our role, which has been ongoing for nearly four years and involved a cross-jurisdictional and multipractice team, demonstrates our market-leading position on projects of this magnitude and complexity.

Pro Bono

Log Cabin Republicans

Won historic victory in September 2010, following a six-year effort on behalf of the Log Cabin Republicans, resulting in a federal district court decision finding that the US government's "Don't Ask, Don't Tell" policy violates the First and Fifth Amendments and is unconstitutional.

Real Estate

Qatar Real Estate Investment Company Q.S.C. (AlaQaria)

Represented Qatar Real Estate Investment Company Q.S.C. (AlaQaria) in connection with the merger with Barwa Real Estate Company Q.S.C. (Barwa). The transaction, which was the first of its kind in Qatar, was valued at approximately US\$3 billion and resulted in the creation of the ninth-largest company listed on the Qatar Exchange and the sixth-largest publicly listed real estate company in the GCC region by market capitalization.

Starwood Capital Group

Represented Starwood Capital Group in connection with the closing of several closed-end real estate opportunity funds, including Starwood Global Opportunity Fund VIII, having capital commitments of approximately US\$1.9 billion and Starwood Capital Hospitality Fund II, having capital commitments of approximately US\$975 million.

Recent White & Case Publications and Client Alerts

Click on each title to link to the publication.

- [Japan: NTA Amends Transfer Pricing Guidelines](#)
- [Financial Reform 101: SEC Enforcement Powers](#)
- [A Smart Grid Blueprint: Complicated Schematics](#)
- [G-20 Nations Should Look to Canada for How to Build a Better Economy](#)
- [Mexico Rich With Promise—and Challenges](#)
- [Germany's Response to "Too Big to Fail"](#)
- [IT, Internet and Outsourcing Bulletin](#)
- [White & Case China Newsletter](#)
- [Developments in Indonesia and India](#)
- [Employment Due Diligence Checklist for International M&A Deals \(Part 1\)](#)
- [Employment Due Diligence Checklist for International M&A Deals \(Part 2\)](#)

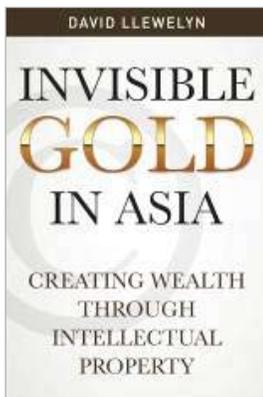
White & Case Launches New NERC Database

The Energy Regulatory group has created a new database to assist clients and other members of the electric industry in complying with the North American Electric Reliability Corporation (NERC) reliability standards and avoiding reliability-related penalties. The NERC Database contains comprehensive summaries of every NERC Notice of Penalty and facilitates compliance by streamlining the enforcement actions taken by NERC and eight regional entities into an easy-to-use format.

The NERC Database can be viewed at www.whitecase.com/nerc and:

- Is available at no cost to all users.
- Provides summaries of all notices of penalty, which include the reliability standard, requirement, violation risk factor, violation severity level, region, issues involved, NERC's findings and the penalty amount.
- Provides links to all NERC notices of penalty and related FERC orders.
- Provides links to the reliability standards.

New Books by White & Case Lawyers



White & Case lawyers recently published four books on the topics of intellectual property, practical information for public companies, white collar crime and global renewable energy.

Invisible Gold in Asia—Creating Wealth Through Intellectual Property—By David Llewelyn

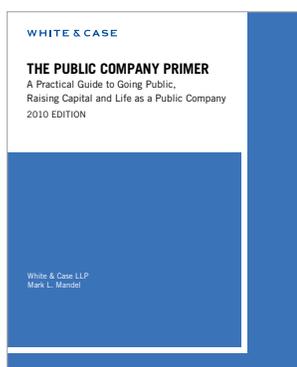
David Llewelyn authored the book, *Invisible Gold in Asia—Creating Wealth through Intellectual Property*,

published by Marshall Cavendish in August 2010. World competition in the 21st century will revolve around competition for intellectual property rights (IPRs). The rights that you can't see

are the "Invisible Gold of Today's Knowledge Economy." In his book, David covers what can you do with IPRs and how Asian businesses can foster the innovation and creativity they protect.

From the patents protecting Creative Technology's MP3 player and Tata's 'Nano' car to 'Tsingtao' and 'Singha' branded beer, IPRs protect this Invisible Gold. David challenges Asian businesses to build up their reserves of Invisible Gold and governments to build a culture that encourages and rewards innovation and creativity. Using Asian examples throughout, David explains IPRs, how they work or differ in Asia and sheds much-needed light on this crucial but little-understood part of doing business in the 21st century.

To obtain a copy of *Invisible Gold in Asia*, please contact: Patricia Ong, Marshall Cavendish International (Asia) Pte Ltd. at + 65 6213 9314 or patriciaong@sg.marshallcavendish.com.

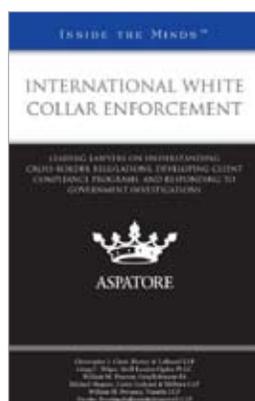


The Public Company Primer: A Practical Guide to Going Public, Raising Capital and Life as a Public Company—
Co-authored by Mark Mandel

Mark Mandel co-authored the 2010 edition of *The Public Company Primer: A Practical Guide to Going Public, Raising Capital and Life as a Public Company*, published by RR Donnelly. This guide provides up-to-date information on how to:

- Determine whether to become a publicly traded company.
- Prepare for and conduct a public offering.
- Raise capital as a public company.
- Comply with reporting requirements and other regulatory obligations.
- Conduct cross-border securities transactions, mergers, acquisitions and stock repurchases.

[Download a pdf](#) of ***Public Company Primer: A Practical Guide to Going Public, Raising Capital and Life as a Public Company***



Inside the Minds: International White Collar Enforcement—
Leading Lawyers on Understanding Cross-Border Regulations, Developing Client Compliance Programs, and Responding to Government Investigations—
Co-authored by George Terwilliger

Washington, DC partner and head of the Firm's Global White Collar Practice George Terwilliger contributed a chapter titled "*Transnational Practice in Preventing and Addressing*

Corruption Cases" to *Inside the Minds: International White Collar Enforcement*, published by Aspatores. The book, a compendium of topics written by industry-leading lawyers, offers an insider's perspective on current trends in white collar crime in global business transactions and the actions being taken to prosecute and prevent these crimes. From helping clients comply with US and international regulations to walking them through the investigation process step-by-step, the book shares practical strategies for staying ahead of white collar trends globally, defending against criminal charges and developing prevention programs.

George's comprehensive chapter offers insight into the current legal landscape of white collar crime, covering trends in white collar corruption and fraud enforcement, to US and international regulations and investigations, and steps in developing compliance programs to risk factors in cross-border crimes.

To order a copy of ***Inside the Minds: International White Collar Enforcement***, please contact: Serena LeGrow at +1 202 626 3639 or slegrow@whitecase.com.

Global Renewable Energy Guide 2010— Published by White & Case's Ankara office

The Firm's Ankara office published the *Global Renewable Energy Guide 2010*, an annual guide to information about renewable energy law around the world. The guide provides an overview of the applicable legislation and incentives available to renewable energy companies and is intended to help investors and government agencies understand and compare conditions applicable in different countries. The book uses a question-and-answer format with a questionnaire prepared by editors, partner Mesut Çakmak and associate Cagdas Evrim Ergun, in the Ankara office. Answers to the questionnaire were sought from leading practitioners from 38 jurisdictions around the world. The country chapters for 16 jurisdictions out of 38 were prepared by the following White & Case lawyers:

Belgium	Gisele Roselle (Brussels)
Czech Republic	Zuzana Picková and Tomáš Hlaváček (Prague)
Finland	Laura Huomo and Matti Huhtamaki (Helsinki)
France	Paule Biensan (Paris)
Germany	Andreas Gabler and Manfred Ungemach (Düsseldorf)
Hungary	Daniel Aranyi and Aniko Sebok (Budapest)

Japan	Toshio Dokei and Yuko Tashiro (Tokyo)
Mexico	Ariel Ramos (Mexico)
Poland	Tomasz Chmal and Alina Szarlak (Warsaw)
Romania	Delia Simona Pachiu (Bucharest)
Russia	Adam Smith (Moscow)
Slovakia	Zoran Draskovic and Marek Staron (Bratislava)
South Africa	Shamilah Grimwood and Zahra Omar (Johannesburg)
Turkey	Çağdaş Evrim Ergün and Göknil Emdi (Ankara)
United Arab Emirates	Deema Ghosheh and Saul Daniel (Abu Dhabi)
United Kingdom	Tallat Hussain and Tamiko Mackison (London)

To obtain a copy of *Global Renewable Energy Guide 2010*, please contact: Simla Ozden Namal at + 90 312 4424 680 or o.namal@cakmak.av.tr.

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and Insolvency
Dimitrios Drivas, Intellectual Property
Walter Spak, International Trade
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Scott Berger, Real Estate
William Dantzer, Tax
George Terwilliger, White Collar