

## International Tax Review – World Tax 2008 Rankings & Editorial

China				
Firm Ranking 2008	Firm Ranking 2007	Number of Tiers	Leading Individuals 2008	Leading Individuals 2007
3	3	3	Anthony Fay Eric Roose (NEW)	Anthony Fay
Editorial				
<p>White &amp; Case advise in three key industries – real estate, investment funds and retail manufacturing. The work is largely transactional, including M&amp;A, preparation of transfer pricing reports as part of global studies, indirect taxes, controversy strategy and liaising with local lawyers. Major transactions in the last 12 months included a Japanese real estate acquisition in China and tax treatments for new investments and global tax planning. The firm represents numerous financial institutions such as Deutsche Bank and Morgan Stanley. <b>Anthony Fay</b>, who practiced previously in the US and Japan, is based in Beijing. He is co-chairman of the American Chamber of Commerce in China. <b>Eric Roose</b>'s responsibilities are across Asia and based in Japan. However, he spends a considerable amount of time in China.</p>				

France				
Firm Ranking 2008	Firm Ranking 2007	Number of Tiers	Leading Individuals 2008	Leading Individuals 2007
5	5	5	–	–
Editorial				
<p>White &amp; Case has two partners and six associates. In February 2007, the practice advised JPMorgan, the documentation agent and mandated lead arranger, on the tax aspects of the acquisition financing to CVC and other minority investors to finance the purchase of all outstanding shares and warrants of the Fraikin Groupe SAS from Eurazeo and other investors.</p>				

Hong Kong				
Firm Ranking 2008	Firm Ranking 2007	Number of Tiers	Leading Individuals 2008	Leading Individuals 2007

## International Tax Review – World Tax 2008 Rankings &amp; Editorial

3	3	3	–	–
---	---	---	---	---

Italy				
Firm Ranking 2008	Firm Ranking 2007	Number of Tiers	Leading Individuals 2008	Leading Individuals 2007
5	5	5	Tancredi Marino	Tancredi Marino
Editorial				
<p>White &amp; Case provides Italian and foreign clients with tax advice on investments, M&amp;A transactions and litigation. <b>Tancredi Marino</b>, the head of the practice, and 25 other fee earners, specialize in M&amp;A and cross-border transactions. The practice has been actively involved in real estate transaction in Italy. The practice advised Cattolica Immobiliare on the €160 million (\$221 million) sale of a real estate portfolio to an Italian real estate investment fund. Other important clients include Bartolini and Celestica Italia.</p>				

Japan				
Firm Ranking 2008	Firm Ranking 2007	Number of Tiers	Leading Individuals 2008	Leading Individuals 2007
2	2	3	Eric Roose Yasuo Igarashi (NEW )	Eric Roose Gary Thomas
Editorial				
<p>White &amp; Case has four tax partners. Two are Japanese licensed, one foreign licensed and one dual licensed. <b>Eric Roose</b> oversees the China, Hong Kong, Japan and Singapore practice, as well as all cross border projects in Asia, including US and European investments into China. Previously he was at a chartered accounting firm and practiced in the US. <b>Yasuo Igarashi</b> is a specialist in Japanese leveraged leasing and also works on corporation tax, income tax and withholding tax matters. Before White &amp; Case, he was at a major international accounting firm and an office of the NTA.</p>				

## International Tax Review – World Tax 2008 Rankings &amp; Editorial

Poland				
Firm Ranking 2008	Firm Ranking 2007	Number of Tiers	Leading Individuals 2008	Leading Individuals 2007
2	2	5	Janusz Fiszer	Janusz Fiszer Bernard Lukomski
Editorial				
<p><b>Janusz Fiszer</b>, from White &amp; Case, is one of the most respected and highly ranked tax practitioners in Poland. He heads a team consisting of himself as sole tax partner and five other fee earners. The list of prestigious international clients includes ABN AMRO, ING Real Estate Investment Management, Starwood Hotels and Grupo Restaura. This team has also benefited from two ex-Ernst &amp; Young tax specialists joining the team.</p>				

Russia				
Firm Ranking 2008	Firm Ranking 2007	Number of Tiers	Leading Individuals 2008	Leading Individuals 2007
3	3	4	Irina Dmitrieva (NEW)	–
Editorial				
<p><b>Irina Dmitrieva</b> is the sole tax partner at White &amp; Case with five other fee earners completing the firm's tax group. The practice focuses on corporate restructuring and has been active with M&amp;A transactions in the banking sector and tax structuring in the energy industry. The firm advised Nordea Bank on Russian tax aspects of the \$395 million sale of its 23.42% holding in International Moscow Bank to Bayerisch Hypo – und Vereinsbank and also assisted RGI International on their \$192 million initial public offering (IPO) on the London Stock Exchange's Alternative Investment Market (AIM).</p>				

Singapore				
Firm Ranking 2008	Firm Ranking 2007	Number of Tiers	Leading Individuals 2008	Leading Individuals 2007
4	4	4	Barrye Wall Paul Kuo	Barrye Wall Tan Ter Cheah
Editorial				

## International Tax Review – World Tax 2008 Rankings & Editorial

White & Case advises clients on structuring corporate and financial transactions, creating tax-advantaged investment vehicles and achieving regional and world-wide tax efficiencies. The Singapore office also assists high-net-worth individuals and families with their international tax planning. The practice has one tax partner **Barry Wall**, and one fee earner. **Paul Kuo** joined the team in March 2007 from the firm's New York office. The practice represented Rajawali Corporation in the acquisition of Cemex's 24.7% stake in PT Semen Gresik. This was one of the largest M&A deals in Indonesia in the last 12 months. The team also advised Sampoema Group in its acquisition of 42.6% interest in SGSS Forest Products.

Turkey				
Firm Ranking 2008	Firm Ranking 2007	Number of Tiers	Leading Individuals 2008	Leading Individuals 2007
1	1	1	Taylan Baykut	Taylan Baykut
Editorial				
White & Case is one of the pioneer firms providing tax services in Turkey. The practice is led by sole partner <b>Taylan Baykut</b> and comprises two more associates. Baykut belongs to the Tax Council in Turkey and is an international taxation expert. The tax group advised on the sale of Integum to Britain's Cadbury Schweppes. The team advised National Commercial Bank on the acquisition of a 60% stake in Turkey Katilim Bankasi for more than \$1 billion. The firm's other clients include Deutsche Bank and Verbund.				

United Kingdom				
Firm Ranking 2008	Firm Ranking 2007	Number of Tiers	Leading Individuals 2008	Leading Individuals 2007
4 (NEW)	–	5	–	–
Editorial				
The firm advised Leonard Polonsky, the founder, chairman and indirect majority shareholder of Hansard Global, and Polar Cap, the 100% parent and sole selling shareholder of Hansard, on Hansard's listing on the London Stock Exchange. TMK, one of the world's largest manufacturers of steel pipes, also had an IPO of ordinary shares on the Russian Trading System market and global depository receipts on the London Stock Exchange. Another transaction was the Lehman Brothers Co-Investment Partners' acquisition of a 36% interest in Firth Rixson, a portfolio company of the Carlyle Group. White & Case also acted for Nordea Bank, the leading financial services group in the Nordic and Baltic Sea region, on its \$313.7 million acquisition of 75% of Russian bank Orgresbank.				

## International Tax Review – World Tax 2008 Rankings & Editorial

The firm also acted for Commerzbank, Deutsche Bank, Dresdner Kleinwort Wasserstein and Morgan Stanley International as mandated lead arrangers for the financing of the acquisition of FTSE 100 company, BOC Group. Clients include ABN Amro, Bank of America, Barclays Capita, Babcock & Brown, BNP Paribas, CALYON, CDC IDIS, Citigroup, CSFB Deutsche Bank, Doughty Hanson, Gazprombank, Goldman Sachs, GMAC, IKB, JPMorgan and HSBC.

<b>United States</b>				
<b>Firm Ranking 2008</b>	<b>Firm Ranking 2007</b>	<b>Number of Tiers</b>	<b>Leading Individuals 2008</b>	<b>Leading Individuals 2007</b>
New York: 4 Washington: 4	New York: 4 Washington: 4	6 4	–	New York: Michael Saltzman Washington: Bruce Davis
<b>Editorial</b>				
<p><b>NEW YORK:</b> White &amp; Case Advised on a significant number of collateralised debt obligations in Europe. The firm worked on Starwood Capital Group's restructuring of Societe Du Louvre. Clients include Universal Music Group, Citigroup Global Capital Markets, Boeing Capital Corporation and UBS.</p> <p><b>WASHINGTON:</b> White &amp; Case advised Visa International on restructuring, which involved a series of mergers, exchanges and similar transactions which resulted in subsidiaries of a newly incorporated corporation and an initial public offering, and Coca-Cola's acquisition of Glaceau, with a rollover agreement and put-call agreement.</p>				