

## Legal 500 UK 2007 Rankings and Editorial

### OVERVIEW: COMMERCIAL FIRMS 11-30

Firm Ranking 2007	Firm Ranking 2006	Firm Ranking 2005	Number of Tiers	Individuals Mentioned 2007	Individuals Mentioned 2006	Individuals Mentioned 2005
4	3	3	7	–	–	–

#### Editorial

White & Case has had a successful year, and performs well in our tables, moving up in asset finance, investment funds, telecoms, and rail, and gaining a new listing for employee share schemes. It also receives a new ranking in property finance, and is highly rated in our new emerging markets section. In London this global firm is known for its excellent finance practice, where it beats many City and US rivals in asset finance and acquisition finance, and has a global project finance practice to be proud of. This is reflected in the financial performance of the London office, which has again posted double-digit growth this year.

### OVERVIEW: DUAL US/UK LAW CAPABILITY (MORE THAN 100 FEE-EARNERS)

Firm Ranking 2007	Firm Ranking 2006	Firm Ranking 2005	Number of Tiers	Individuals Mentioned 2007	Individuals Mentioned 2006	Individuals Mentioned 2005
1	1	1	1	–	–	–

#### Editorial

White & Case boasts the largest organically grown office of any US firm in London, having been present in the UK market since the 1970's. The firm's strongest suit is undoubtedly its pre-eminent finance practice, which has standout expertise across projects, leverage finance, capital markets, restructuring and high-yield work. White & Case's full-service approach has seen expansion in litigation, M&A and funds of late, with the 2007 arrival of Matthew Judd from Clifford Chance.

### OVERVIEW: LONDON'S GLOBAL 100 (BY NUMBER OF FEE-EARNERS WORLDWIDE)

## Legal 500 UK 2007 Rankings and Editorial

Firm Ranking 2007	Firm Ranking 2006	Firm Ranking 2005	Number of Tiers	Individuals Mentioned 2007	Individuals Mentioned 2006	Individuals Mentioned 2005
7	9	9	–	–	–	–

### OVERVIEW: US LAW FIRMS IN LONDON

Firm Ranking 2007	Firm Ranking 2006	Firm Ranking 2005	Number of Tiers	Individuals Mentioned 2007	Individuals Mentioned 2006	Individuals Mentioned 2005
2 (by size)	3 (by size)	3 (by size)	–	–	–	–

### CORPORATE AND COMMERCIAL: CORPORATE TAX

Firm Ranking 2007	Firm Ranking 2006	Firm Ranking 2005	Number of Tiers	Individuals Mentioned 2007	Individuals Mentioned 2006	Individuals Mentioned 2005
5	5	5	5	Peita Menon Neil Woodgate	Peita Menon Neil Woodgate	Neil Woodgate

#### Editorial

Peita Menon and Neil Woodgate spearhead the practice at White & Case, which handles both corporate and finance taxation. The practice acts for an enviable clientele including ABN AMRO, Barclays Capital, and Doughty Hanson.

### CORPORATE AND COMMERCIAL: EQUITY CAPITAL MARKETS (UK CAPABILITY)

Firm Ranking 2007	Firm Ranking 2006	Firm Ranking 2005	Number of Tiers	Individuals Mentioned 2007	Individuals Mentioned 2006	Individuals Mentioned 2005
3 (UP)	5	4	6	Andrew Croxford Andrew Caunt Francis Fitzherbert- Brockholes Greg Hammond	(Combined Debt & Equity) Tim Jevions Francis Fitzherbert- Brockholes	(Combined Debt & Equity) David Barwise Josh Kiernan Rachel Hatfield

## Legal 500 UK 2007 Rankings and Editorial

					Josh Kiernan Rachel Hatfield Mike Goetz	Tim Jevions
<b>Editorial</b>						
<p>White &amp; Case's aggressively expanding capital markets team was significantly bolstered by the arrival in May 2007 of McDermott Will &amp; Emery UK LLP pair Andrew Croxford and Andrew Caunt. The firm is particularly strong in the emerging markets, dominating the Kazakh market and also receiving a steady stream of work from Israel and Russia, and has some strong investment bank relationships; panel memberships include ABN AMRO, Merrill Lynch and UBS. The team is led by Francis Fitzherbert-Brockholes, who recently advised JSC KazMunaiGas Exploration Production on its US\$2.03bn IPO and listing on the London/Kazakh exchanges, and includes the 'sound, invariably well-informed, assiduous and persevering' Greg Hammond.</p>						
<i>Note – formerly combined debt and equity table split into separate debt and equity parts this year</i>						

CORPORATE AND COMMERCIAL: EQUITY CAPITAL MARKETS (US CAPABILITY)						
Firm Ranking 2007	Firm Ranking 2006	Firm Ranking 2005	Number of Tiers	Individuals Mentioned 2007	Individuals Mentioned 2006	Individuals Mentioned 2005
4 (NEW)	–	–	4	Joshua Kiernan Peter Epp Carter Brod	–	–
<b>Editorial</b>						
<p>White &amp; Case is known for its strength throughout the emerging markets, particularly Kazakhstan, Russia and India, and Joshua Kiernan has handled a substantial number of equity issues involving Israeli companies. Dual-qualified Peter Epp has been made up to partner.</p> <p>Carter Brod, who advised Bank of Georgia on its US\$139m IPO, has moved to White &amp; Case.</p>						

CORPORATE AND COMMERCIAL: FINANCIAL SERVICES						
Firm Ranking 2007	Firm Ranking 2006	Firm Ranking 2005	Number of Tiers	Individuals Mentioned 2007	Individuals Mentioned 2006	Individuals Mentioned 2005
4	4	5	7	Carmen Reynolds	Carmen Reynolds Alistair Graham	–

## Legal 500 UK 2007 Rankings and Editorial

					Etay Katz	
<b>Editorial</b>						
White & Case's burgeoning financial services practice continues to show impressive growth. Highlights included advising on the UK regulatory aspects of the sale of ABN AMRO's global futures and options trading business to UBS. Lead partner Carmen Reynolds has a first-rate reputation.						

<b>CORPORATE AND COMMERCIAL: MERGERS &amp; ACQUISITIONS</b>						
<b>Firm Ranking 2007</b>	<b>Firm Ranking 2006</b>	<b>Firm Ranking 2005</b>	<b>Number of Tiers</b>	<b>Individuals Mentioned 2007</b>	<b>Individuals Mentioned 2006</b>	<b>Individuals Mentioned 2005</b>
8	8	8	10	David Eisenberg Mats Sacklen Ashley Ballard Peter Finlay Philip Broke Matthew Judd	Peter Finlay Greg Hammond Alan Greenough	Peter Finlay Greg Hammond Mats Sacklen
<b>Editorial</b>						
The ten-partner London M&A team at White & Case may not complete the most deals each year (18 in 2006), but its total deal value (£23.3bn) indicates that it regularly acts on some of the biggest. Last year this included US-qualified partners David Eisenberg and Mats Sacklen advising Weather Investments on the €3.4bn acquisition of Greek mobile operator TIM Hellas. Ashley Ballard and Peter Finlay are core members of a team bolstered by the arrival of Philip Broke from Ashurst and Matthew Judd from Clifford Chance .						

<b>CORPORATE AND COMMERCIAL: MERGERS &amp; ACQUISITIONS (US LAW CAPABILITY)</b>						
<b>Firm Ranking 2007</b>	<b>Firm Ranking 2006</b>	<b>Firm Ranking 2005</b>	<b>Number of Tiers</b>	<b>Individuals Mentioned 2007</b>	<b>Individuals Mentioned 2006</b>	<b>Individuals Mentioned 2005</b>
3	3	3	3	David Eisenberg Andre Weiler Mats Sacklen	David Eisenberg Mats Sacklen Andrew Weiler	David Eisenberg, Andrew Weiler
<b>Editorial</b>						

## Legal 500 UK 2007 Rankings and Editorial

White & Case has three US-qualified M&A partners in London: the telecoms-focused David Eisenberg, Andre Weiler, and dual Swedish-US qualified Mats Sacklen. Eisenberg and Sacklen led the advice to telecoms company Weather Investments in its €3.4 billion acquisition Greek mobile operator TIM Hellas

### CORPORATE AND COMMERCIAL: PRIVATE EQUITY (BUYOUTS)

Firm Ranking 2007	Firm Ranking 2006	Firm Ranking 2005	Number of Tiers	Individuals Mentioned 2007	Individuals Mentioned 2006	Individuals Mentioned 2005
5	5	6	6	Philip Broke Matthew Judd	Alan Greenough	Alan Greenough

#### Editorial

White & Case will miss partner Alan Greenough, who left to head Lovells LLP's private equity team. Nevertheless several corporate partners, including Philip Broke, have significant private equity experience, advising clients such as Meridian Capital. The group also boosted its funds capabilities with the impressive hire of Matthew Judd from Clifford Chance .

### CORPORATE AND COMMERCIAL: PRIVATE EQUITY (FUNDS)

Firm Ranking 2007	Firm Ranking 2006	Firm Ranking 2005	Number of Tiers	Individuals Mentioned 2007	Individuals Mentioned 2006	Individuals Mentioned 2005
3 (NEW)	–	–	3	Philip Broke Matthew Judd	–	–

#### Editorial

White & Case will miss partner Alan Greenough, who left to head Lovells LLP's private equity team. Nevertheless several corporate partners, including Philip Broke, have significant private equity experience, advising clients such as Meridian Capital. The group also boosted its funds capabilities with the impressive hire of Matthew Judd from Clifford Chance.

### DISPUTE RESOLUTION: ARBITRATION

Firm Ranking 2007	Firm Ranking 2006	Firm Ranking 2005	Number of Tiers	Individuals	Individuals	Individuals
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## Legal 500 UK 2007 Rankings and Editorial

				<b>Mentioned 2007</b>	<b>Mentioned 2006</b>	<b>Mentioned 2005</b>
4	3	3	6	John Bellhouse Aloke Ray	Cyrus Benson John Bellhouse	Cyrus Benson John Bellhouse
<b>Editorial</b>						
<p>White &amp; Case slips a tier this year following the loss of Cyrus Benson; the former co-head of the firm's international arbitration group in London left to join Gibson, Dunn &amp; Crutcher LLP in 2006. Construction expert John Bellhouse now leads the eight-partner group alone. The firm specialises in energy, construction and telecoms disputes. In 2006 Aloke Ray, a specialist in arbitrations arising from disputes in India, was promoted to the partnership.</p>						

<b>DISPUTE RESOLUTION: BANKING LITIGATION (INVESTMENT BANKING)</b>						
<b>Firm Ranking 2007</b>	<b>Firm Ranking 2006</b>	<b>Firm Ranking 2005</b>	<b>Number of Tiers</b>	<b>Individuals Mentioned 2007</b>	<b>Individuals Mentioned 2006</b>	<b>Individuals Mentioned 2005</b>
4	4	4	5	John Reynolds Robert Wheal Alistair Graham John Higham QC Jason Yardley	Alistair Graham John Higham QC Jason Yardley	Alastair Graham, John Higham QC
<b>Editorial</b>						
<p>White &amp; Case's credentials were significantly enhanced by the arrival of the highly regarded John Reynolds from McDermott Will &amp; Emery UK LLP in 2006, and Robert Wheal was also elected to the partnership in January 2007. Building on the firm's illustrious banking client base, it has exceptional regulatory disputes expertise and has seconded a series of individuals to the FSA. Multi-jurisdictional disputes, including disputes involving emerging markets and offshore jurisdictions, are a feature of the practice. Alistair Graham leads the team, which features the highly reputed John Higham QC and the increasingly prominent Jason Yardley.</p>						

<b>DISPUTE RESOLUTION: COMMERCIAL LITIGATION</b>						
<b>Firm Ranking 2007</b>	<b>Firm Ranking 2006</b>	<b>Firm Ranking 2005</b>	<b>Number of Tiers</b>	<b>Individuals Mentioned 2007</b>	<b>Individuals Mentioned 2006</b>	<b>Individuals Mentioned 2005</b>

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7	7	7	9	John Reynolds Alistair Graham John Higham QC Jason Yardley	Alistair Graham John Higham QC Jason Yardley	Alastair Graham John Higham Jason Yardley
<b>Editorial</b>						
<p>White &amp; Case has benefited greatly from the arrival of high-quality partners such as John Reynolds from McDermott Will &amp; Emery UK LLP, where he was head of dispute resolution. Alistair Graham is head of the firm's London commercial litigation group, and has a track record including the defence of former Morgan Crucible CEO Ian Norris in extradition proceedings brought by the American Department of Justice on charges of price fixing. John Higham QC and Jason Yardley are also highly recommended.</p>						

### FINANCE: OVERVIEW

Out of all the US firms it is White & Case that offers the broadest practice: one large enough to properly rival the largest UK firms.

### FINANCE: ACQUISITION FINANCE

Firm Ranking 2007	Firm Ranking 2006	Firm Ranking 2005	Number of Tiers	Individuals Mentioned 2007	Individuals Mentioned 2006	Individuals Mentioned 2005
2	2	3	5	Mike Goetz Maurice Allen Christopher Kandel Claire Denison	Mike Goetz Maurice Allen Christopher Kandel Claire Denison	Maurice Allen Mike Goetz
<b>Editorial</b>						
<p>White &amp; Case's joint group heads Mike Goetz and Maurice Allen both enjoy excellent reputations in the market, and their team remains an extremely popular choice with most of the key banks. The firm recently advised Goldman Sachs, Citibank and Société Générale on the €10.8bn financing of Mittal Steel's takeover of Arcelor. Other regular clients include Deutsche Bank, BNP Paribas, JP Morgan and Merrill Lynch. Christopher Kandel and Claire Denison are also very active in the area.</p>						

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<b>FINANCE: ASSET FINANCE &amp; LEASING</b>						
<b>Firm Ranking 2007</b>	<b>Firm Ranking 2006</b>	<b>Firm Ranking 2005</b>	<b>Number of Tiers</b>	<b>Individuals Mentioned 2007</b>	<b>Individuals Mentioned 2006</b>	<b>Individuals Mentioned 2005</b>
3 (UP)	4	3	6	Justin Benson Adrian Beasley	Justin Benson	Justin Benson
<b>Editorial</b>						
White & Case promoted Adrian Beasley to partner at the end of 2006. The firm acted for Aeroflot on the financing of seven Airbus A321 aircraft and, using the firm's international network, also advised the Kuwait Finance House on the Islamic financing of two Airbus A320s for Air Asia. Financial clients include DVB Bank, BNP Paribas, HSH Nordbank and the Royal Bank of Canada, and the firm is also notable as the only non-UK originating firm on the ECA panel.						

<b>FINANCE: BANK LENDING (INVESTMENT GRADE DEBT AND SYNDICATED LOANS)</b>						
<b>Firm Ranking 2007</b>	<b>Firm Ranking 2006</b>	<b>Firm Ranking 2005</b>	<b>Number of Tiers</b>	<b>Individuals Mentioned 2007</b>	<b>Individuals Mentioned 2006</b>	<b>Individuals Mentioned 2005</b>
2	2	4	5	Maurice Allen Mike Goetz Alan Rockwell	Maurice Allen Mike Goetz	Mike Goetz
<b>Editorial</b>						
White & Case is unique among London-based US firms in that it has a significant mainstream UK banking practice. Highly rated partners Maurice Allen and Mike Goetz jointly head a team of 11 partners, which includes two recent promotions and Alan Rockwell, who joined as a partner from Linklaters LLP. The firm's international reach inevitably lends itself to an excellent emerging markets practice, and the group recently acted for the lead banks, including The Bank of Tokyo-Mitsubishi-UFJ and Standard Chartered, on a US\$1bn loan to Kazakhstan's Kazkommerts International.						

<b>FINANCE: CORPORATE RESTRUCTURING AND INSOLVENCY</b>						
<b>Firm Ranking 2007</b>	<b>Firm Ranking 2006</b>	<b>Firm Ranking 2005</b>	<b>Number of Tiers</b>	<b>Individuals Mentioned 2007</b>	<b>Individuals Mentioned 2006</b>	<b>Individuals Mentioned 2005</b>
4 (UP)	5	4	6	Dan Hamilton	Dan Hamilton	Dan Hamilton

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				Stephen Phillips Alistair Graham John Reynolds John Higham QC		
<b>Editorial</b>						
<p>With the arrival of Stephen Phillips from Cadwalader, Wickersham &amp; Taft LLP, the White &amp; Case team can credibly claim to have most bases covered. Phillips' following among the distressed debt community gives the practice a balance of debtor and creditor-side capability, which, with the firm's global presence, finance practice and enviable contentious capacity - courtesy of big names Alistair Graham and John Reynolds, and former 3-4 South Square silk John Higham QC - suggests the practice is well placed to scoop future mandates. Matters in 2006 included acting for Goldman Sachs and Barclays Capital in connection with Eurotunnel, and successfully rebutting a complaint against JPMorgan Chase by a Bermuda insurance company in Chapter 11 proceedings in the US District Court.</p>						

<b>FINANCE: DEBT CAPITAL MARKETS</b>						
<b>Firm Ranking 2007</b>	<b>Firm Ranking 2006</b>	<b>Firm Ranking 2005</b>	<b>Number of Tiers</b>	<b>Individuals Mentioned 2007</b>	<b>Individuals Mentioned 2006</b>	<b>Individuals Mentioned 2005</b>
4 (UP)	5	4	6	Tim Jevions Stuart Matty	(Combined Debt & Equity) Tim Jevions Francis Fitzherbert-Brockholes Josh Kiernan Rachel Hatfield Mike Goetz	(Combined Debt & Equity) David Barwise Josh Kiernan Rachel Hatfield Tim Jevions
<b>Editorial</b>						
<p>White &amp; Case stands out for its first-rate emerging markets work, particularly some precedent-setting Eurobonds and regulatory capital raisings in Russia and Kazakhstan. It advised Credit Suisse and UBS on a US\$150m tier one hybrid issue by Kazakhstan's JSC Alliance Bank, as well as its US\$1.5bn MTN programme, and acted for ABN AMRO on a US\$652m issue by Russia's Siltronics. Key contacts include Tim Jevions and Stuart Matty.</p>						
<i>Note – formerly combined debt and equity table split into separate debt and equity parts this year</i>						

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FINANCE: DERIVATIVES						
Firm Ranking 2007	Firm Ranking 2006	Firm Ranking 2005	Number of Tiers	Individuals Mentioned 2007	Individuals Mentioned 2006	Individuals Mentioned 2005
4 (UP)	5	6	5	David Barwise Gavin McLean	Heather Pilley	Heather Pilley
<b>Editorial</b>						
<p>White &amp; Case's David Barwise and Gavin McLean have notable expertise in synthetic securitisations, CDOs and fund-linked transactions, handling innovative credit, equity, interest rate and currency derivatives matters. Barwise recently handled a retail CPPI structure on the New Zealand Stock Exchange, and also advised Algebra on a synthetic CDO. Bank clients include ABN AMRO and BNP Paribas.</p>						

FINANCE: EMERGING MARKETS						
Firm Ranking 2007	Firm Ranking 2006	Firm Ranking 2005	Number of Tiers	Individuals Mentioned 2007	Individuals Mentioned 2006	Individuals Mentioned 2005
2 (NEW)	–	–	5	Sven Krogius Francis Fitzherbert-Brockholes Tim Jevions Doug Peel Glen Ireland	–	–
<b>Editorial</b>						
<p>White &amp; Case has emerged as a leading player in emerging capital markets in recent years, supplementing its already renowned global projects capabilities. Few firms have capitalised on the Russia and the CIS capital markets boom so successfully, yet the firm's expertise takes in a much broader geographic spread, with standout recent transactions including the first true high-yield bond from a Pakistani company, and the first PIK note from a CEE-based company. Key capital markets figures in London include Sven Krogius, who recently relocated from Moscow; Francis Fitzherbert-Brockholes, for his Kazakh, Ukrainian and general CIS experience; and Tim Jevions, for CEE transactions. Doug Peel heads the firm's India practice, which recently advised Mittal Steel on the development of a greenfield iron ore and steel project in Jharkhand, while Glen Ireland advises in relation to a number of emerging markets through his mining work.</p>						

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<b>FINANCE: HIGH-YIELD</b>						
<b>Firm Ranking 2007</b>	<b>Firm Ranking 2006</b>	<b>Firm Ranking 2005</b>	<b>Number of Tiers</b>	<b>Individuals Mentioned 2007</b>	<b>Individuals Mentioned 2006</b>	<b>Individuals Mentioned 2005</b>
3 (NEW)	–	–	5	Rachel Hatfield	–	–
<b>Editorial</b>						
<p>Praised for its 'first-rate service and always very practical, switched-on mentality', White &amp; Case deserves plaudits for the recent growth of its global capital markets practice, including in high yield. In addition to handling a high volume of both issuer and manager/underwriter work, the four-partner London team, under Rachel Hatfield, has muscled its way into a number of precedent-setting emerging markets mandates. Recent highlights include advising Pakistan Mobile Telecommunications on its US\$250m offering, and advising Hungary's Invitel on its PIK note issue, a CEE first.</p>						

<b>FINANCE: INVESTMENT FUNDS</b>						
<b>Firm Ranking 2007</b>	<b>Firm Ranking 2006</b>	<b>Firm Ranking 2005</b>	<b>Number of Tiers</b>	<b>Individuals Mentioned 2007</b>	<b>Individuals Mentioned 2006</b>	<b>Individuals Mentioned 2005</b>
4 (UP)	5	5	6	Matthew Judd	–	–
<b>Editorial</b>						
<p>White &amp; Case rises in the ranking following the impressive lateral hire of Matthew Judd from Clifford Chance, who has expertise across real estate, private equity, and hedge funds and is highly respected by peers. A recent highlight for the practice was acting for Société Générale in relation to a €150m Eastern European private equity investment fund.</p>						

<b>FINANCE: ISLAMIC FINANCE</b>						
<b>Firm Ranking 2007</b>	<b>Firm Ranking 2006</b>	<b>Firm Ranking 2005</b>	<b>Number of Tiers</b>	<b>Individuals Mentioned 2007</b>	<b>Individuals Mentioned 2006</b>	<b>Individuals Mentioned 2005</b>
4 (NEW)	–	–	4	Craig Nethercott Mohammed Al-Sheikh	–	–

## Legal 500 UK 2007 Rankings and Editorial

### Editorial

White & case in 2006 established an Islamic finance unit under the direction of Craig Nethercott in London and Mohammed Al-Sheikh in Riyadh, to capitalise on the firm's stellar Middle East projects practice. It advised Saudi Aramco, the world's largest oil company, on the financing of the Rabigh Petrochemicals and Refinery project, and acted for Etihad Etisalat Company (Mobily) on the pioneering US\$2.8bn financing of its GSM and 3G networks in Saudi Arabia.

### FINANCE: SECURITISATION

Firm Ranking 2007	Firm Ranking 2006	Firm Ranking 2005	Number of Tiers	Individuals Mentioned 2007	Individuals Mentioned 2006	Individuals Mentioned 2005
3	3	3	6	David Barwise Gavin McLean	David Barwise Gavin McLean	David Barwise Gavin McLean

### Editorial

White & Case has a particularly prolific CDO practice (cash and synthetic) and advises the majority of the world's leading investment banks on cash CDOs. It is also strong on the straight securitisation side, recently advising Alfa-Bank on its €230m diversified payment rights securitisation, and handles RMBS transactions, advising Kensington Mortgages on a £575m offering recently. David Barwise and Gavin McLean are recommended for synthetic and cash transactions respectively. Clients say that the service on offer is 'excellent'.

### FINANCE: REPACKAGING

Firm Ranking 2007	Firm Ranking 2006	Firm Ranking 2005	Number of Tiers	Individuals Mentioned 2007	Individuals Mentioned 2006	Individuals Mentioned 2005
1	1	1	1	David Barwise Gavin McLean	–	–

### Editorial

COMBINED WITH SECURITISATION (ABOVE)

### HUMAN RESOURCES: EMPLOYEE SHARE SCHEMES

## Legal 500 UK 2007 Rankings and Editorial

Firm Ranking 2007	Firm Ranking 2006	Firm Ranking 2005	Number of Tiers	Individuals Mentioned 2007	Individuals Mentioned 2006	Individuals Mentioned 2005
4 (NEW)	–	–	5	Nicholas Greenacre	–	–
<b>Editorial</b>						
<p>White &amp; Case has now moved the operational hub of its compensation practice to London from San Francisco. The team gave UK and multi-jurisdictional advice to ABN AMRO on the redesign of its key employee deferral plan, and also advised Hess on the operation of equity incentive plans in 12 countries, including jurisdictions where such incentives are rare, such as Equatorial Guinea and Azerbaijan. Nicholas Greenacre is recommended as 'innovative' and both 'technically very competent and very commercial'.</p>						

<b>HUMAN RESOURCES: EMPLOYMENT</b>						
Firm Ranking 2007	Firm Ranking 2006	Firm Ranking 2005	Number of Tiers	Individuals Mentioned 2007	Individuals Mentioned 2006	Individuals Mentioned 2005
–	–	–	7	Oliver Brettle	Oliver Brettle Nicholas Greenacre	Oliver Brettle
<b>Editorial</b>						
<p>The 'pragmatic' and 'creative' Oliver Brettle at White &amp; Case, for cross-border employment work.</p>						

<b>PROJECTS, ENERGY &amp; NATURAL RESOURCES: OVERVIEW</b>
<p>While a number of major US firms – notably White &amp; Case, Shearman &amp; Sterling LLP, Latham &amp; Watkins and Milbank, Tweed, Hadley &amp; McCoy LLP – have established strong footholds in the market, these US firms have smaller practices in London, and handle less volume than the Magic Circle, exclusively targetting high-end mandates.</p>

<b>PROJECTS, ENERGY &amp; NATURAL RESOURCES: ELECTRICITY, NUCLEAR &amp; RENEWABLES</b>
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## Legal 500 UK 2007 Rankings and Editorial

Firm Ranking 2007	Firm Ranking 2006	Firm Ranking 2005	Number of Tiers	Individuals Mentioned 2007	Individuals Mentioned 2006	Individuals Mentioned 2005
3	3	3	5	David Baker Peter Finlay	David Baker Doug Peel	David Baker Neil Upton
<b>Editorial</b>						
<p>White &amp; Case's most visible work is on oil and gas projects, most notably major Middle Eastern LNG projects. Electricity-related work has perhaps taken a back seat recently, although the firm has been instructed on some notable work in Africa, advising Emerging Markets Infrastructure Fund on a hydro-electric project in Uganda, and ESKOM on IPP projects in Namibia. David Baker and Peter Finlay are among the key contacts in London.</p>						

PROJECTS, ENERGY & NATURAL RESOURCES: MINING AND MINERALS						
Firm Ranking 2007	Firm Ranking 2006	Firm Ranking 2005	Number of Tiers	Individuals Mentioned 2007	Individuals Mentioned 2006	Individuals Mentioned 2005
1	1	1	3	Glen Ireland Philip Stopford Craig Nethercott	Tanneke Heersche Glen Ireland Craig Nethercott Doug Peel Philip Stopford	Tanneke Heersche Glen Ireland Craig Nethercott
<b>Editorial</b>						
<p>Glen Ireland, global co-head of mining and metals at White &amp; Case, 'understands business and technical issues far beyond what is the norm for a lawyer', while Philip Stopford and Craig Nethercott are also singled out as 'outstanding'. The firm boasts excellent coverage of the sector's biggest players, including Alcan, Anglo American Platinum, Barrick Gold, BHP Billiton, Gold Fields and Rio Tinto, and enjoys a strong presence in the key markets of Russia and Africa. Major deals in 2006 included advising Qatar Petroleum and Norsk Hydro on the development and financing of a US\$4.6bn aluminium smelter and power plant in Qatar, and acting for BNP Paribas on the financing of a US\$710m aluminium smelter in Siberia.</p>						

PROJECTS, ENERGY & NATURAL RESOURCES: OIL AND GAS						
Firm Ranking 2007	Firm Ranking 2006	Firm Ranking 2005	Number of Tiers	Individuals	Individuals	Individuals

## Legal 500 UK 2007 Rankings and Editorial

				<b>Mentioned 2007</b>	<b>Mentioned 2006</b>	<b>Mentioned 2005</b>
2	2	2	6	Philip Stopford Peter Finlay Craig Nethercott	Jason Kerr Philip Stopford Craig Nethercott Peter Finlay	David Baker Jason Kerr Philip Stopford
<b>Editorial</b>						
<p>Over recent years White &amp; Case has demonstrated its ability to handle cutting-edge, high-value oil and gas projects, acting both for lenders and sponsors. It stands out for its continued involvement in the Qatargas series of LNG projects, most recently advising Qatar Petroleum and Shell, on the financing of the US\$5bn Qatargas 4 project. Key figures in London include Philip Stopford, Peter Finlay, and Craig Nethercott, the latter for projects in the Middle East.</p>						

<b>PROJECTS, ENERGY &amp; NATURAL RESOURCES: PRIVATE FINANCE INITIATIVE</b>						
<b>Firm Ranking 2007</b>	<b>Firm Ranking 2006</b>	<b>Firm Ranking 2005</b>	<b>Number of Tiers</b>	<b>Individuals Mentioned 2007</b>	<b>Individuals Mentioned 2006</b>	<b>Individuals Mentioned 2005</b>
3	3	–	4	Anthony Fine	Anthony Fine	–
<b>Editorial</b>						
<p>White &amp; Case's PFI team burst onto the scene in November 2005 with the arrival of 'innovative' team head Anthony Fine from Kilpatrick Stockton LLP. The firm has since closed the £270m MoD Science Technology Laboratory Project for sponsor Project Inspire, as well as advising on a number of BSF schemes and five significant MoD deals. Clients commend the team's 'impressive strength across a range of disciplines'.</p>						

<b>PROJECTS, ENERGY &amp; NATURAL RESOURCES: PROJECT FINANCE</b>						
<b>Firm Ranking 2007</b>	<b>Firm Ranking 2006</b>	<b>Firm Ranking 2005</b>	<b>Number of Tiers</b>	<b>Individuals Mentioned 2007</b>	<b>Individuals Mentioned 2006</b>	<b>Individuals Mentioned 2005</b>
1	1	1	6	Philip Stopford Peter Finlay	Philip Stopford Anthony Fine Michael Scott	Philip Stopford Craig Nethercott Peter Finlay Jason Kerr Doug Peel

## Legal 500 UK 2007 Rankings and Editorial

### Editorial

White & Case's 13-partner London project finance group, under Philip Stopford, stands out for the size of the projects and range of sectors in which it advises, and the geographic reach achieved by its international network. On the sponsor side, world-class instructions include advising Saudi Aramco on the US\$9.9bn Rabigh refinery and petrochemicals project, and acting for Qatargas and Conoco Phillips on the US\$5bn Qatargas 3 LNG scheme. Key lender-side work includes advising a range of banks on the US\$20bn financing of Sakhalin 2.

### REAL ESTATE: COMMERCIAL PROPERTY

Firm Ranking 2007	Firm Ranking 2006	Firm Ranking 2005	Number of Tiers	Individuals Mentioned 2007	Individuals Mentioned 2006	Individuals Mentioned 2005
5 (UP)	6	6	7	David Cox Lorraine Ufland	David Cox Lorraine Ufland	David Cox Lorraine Ufland

### Editorial

White & Case focuses on half a dozen major mainstream property clients including Doughty Hanson, Land Securities and Quinlan Private. This generates a workload of major City acquisitions, pan-European refinancings and redevelopment work. International in outlook, the firm can draw on a strong European network of offices, while in London it has the knowledgeable pairing of department head Lorraine Ufland and David Cox.

### REAL ESTATE: CONSTRUCTION

Firm Ranking 2007	Firm Ranking 2006	Firm Ranking 2005	Number of Tiers	Individuals Mentioned 2007	Individuals Mentioned 2006	Individuals Mentioned 2005
4	4	1 (secondary table)	5	Ellis Baker John Bellhouse	Ellis Baker	Ellis Baker

### Editorial

White & Case stands out for its 'superb' international projects practice, where it acts for major sponsors and lenders. Ellis Baker heads the London construction practice, providing front-end advice on projects such as Kazmunaigas' US\$4bn petrochemical complex in Kazakhstan. John Bellhouse handles some sizeable international construction disputes.

## Legal 500 UK 2007 Rankings and Editorial

REAL ESTATE: PROPERTY FINANCE						
Firm Ranking 2007	Firm Ranking 2006	Firm Ranking 2005	Number of Tiers	Individuals Mentioned 2007	Individuals Mentioned 2006	Individuals Mentioned 2005
5 (NEW)	–	–	5	–	–	–
<b>Editorial</b>						
White & Case acts internationally for banks, including ABN AMRO and recently Capmark, while borrowers tend to instruct the firm in UK transactions; 2006 deals included an RMBS for Kensington Mortgages.						

TECHNOLOGY, MEDIA & TELECOMS: IP						
Firm Ranking 2007	Firm Ranking 2006	Firm Ranking 2005	Number of Tiers	Individuals Mentioned 2007	Individuals Mentioned 2006	Individuals Mentioned 2005
5	5	5	5	David Llewelyn Kathleen Paisley	David Llewelyn	–
<b>Editorial</b>						
White & Case's London-based European head of IP David Llewelyn has a strong reputation and a broad practice in contentious and non-contentious matters. Recent work includes advising John Lewis in copyright and passing-off allegations, and it now has extra support due to the recruitment of experienced arbitration specialist Kathleen Paisley. Her practice includes patent disputes, and she will work closely with the firm's IP team.						

TECHNOLOGY, MEDIA & TELECOMS: TELECOMMUNICATIONS						
Firm Ranking 2007	Firm Ranking 2006	Firm Ranking 2005	Number of Tiers	Individuals Mentioned 2007	Individuals Mentioned 2006	Individuals Mentioned 2005
4 (UP)	5	4	5	David Eisenberg	David Eisenberg	David Eisenberg
<b>Editorial</b>						

## Legal 500 UK 2007 Rankings and Editorial

Providing a 'serious, top-notch and timely service', White & Case has a strong international regulatory practice. The firm's London-based global co-head of TMT, David Eisenberg, recently advised private telecoms investment company Weather Investments on its €3.4bn acquisition of Greek mobile operator TIM Hellas Telecommunications.

### TRANSPORT: RAIL

Firm Ranking 2007	Firm Ranking 2006	Firm Ranking 2005	Number of Tiers	Individuals Mentioned 2007	Individuals Mentioned 2006	Individuals Mentioned 2005
4 (UP)	5	6	6	Tom Winsor	Tom Winsor	Tom Winsor

### Editorial

Significant client wins for the White & Case team include National Express and First Group. The five-partner team, led by Tom Winsor, advised on a number of regulatory issues, including acting for GB Railfreight on a review of track access charges for freight trains, while another highlight was successfully representing Grand Central Railway in a contested regulatory hearing.